



IMPLEMENTATION OF BHUTANESE ACCOUNTING STANDARDS (BAS) 2026

The Accounting and Auditing Standards Board of Bhutan (AASBB) is pleased to notify all concerned stakeholders that the Bhutanese Accounting Standards (BAS) 2020 have been revised and updated as BAS 2026. BAS 2026 incorporates all Standards, amendments and interpretations issued by the International Accounting Standards Board up to 31 December 2025.

AASBB has undertaken stakeholder engagement and dissemination of information on the impact of the revisions to enhance awareness and facilitate the effective implementation of BAS 2026. BAS 2026 shall come into effect for financial statements for periods beginning on or after 1 January 2027 and shall replace BAS 2020 from that date.

All entities including the financial services providers applying BAS are therefore requested to take the necessary measures to ensure the timely and effective implementation of BAS 2026 from the effective date.

Chairman
Accounting and Auditing Standards Board of Bhutan
Thimphu, Bhutan